

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

Petition No. 48 of 2024
Date of Hearing: 08.01.2025
Date of Order: 10.01.2025

Petition under Section 86(1)(f) of the Electricity Act, 2003 seeking an appropriate adjustment/ compensation to offset financial/ commercial impact of Change in Law events on account of increase in the rate of goods and services tax from 5% to 12% by way of Notification No. 08/2021 – Central Tax (rate) dated 30.09.2021, in terms of Article 9 of the Power Purchase Agreement dated 21.06.2022 between M/s SAEL Solar Solutions Private Limited and Punjab State Power Corporation Limited.

And

In the matter of: M/s SAEL Solar Solutions private Limited, through its Authorized Signatory Faridkot Road, Guruharsahai Firozpur, Punjab-152022.

...Petitioner

Versus

Punjab State Power Corporation Limited, represented through its Authorized Signatory, The Mall, PSEB Head Office, Patiala, Punjab 147001.

...Respondent

Commission: Sh.Viswajeet Khanna, Chairperson
Sh. Paramjeet Singh, Member

Petitioner: Ms. Mannat Waraich, Advocate (through VC)

PSPCL: Sh. Anand K Ganesan, Advocate (through VC)
Sh. Harjeet Singh, ASE/TR-5
Sh. Shashi Bhushan, ASE/Solar

ORDER

The Petition was taken up for hearing. After hearing the Ld. Counsel for the parties, order is reserved. The parties may file written submissions, if any, within one week.

Sd/-

(Paramjeet Singh)
Member

Sd/-

(Viswajeet Khanna)
Chairperson

Chandigarh
Dated: 10.01.2025